# Total Global Wealth 2024 Estimate

The Government Pension Fund Global (Statens pensjonsfond utland), also known as the Oil Fund (Oljefondet), was established in 1990 to invest the surplus revenues of the Norwegian petroleum sector. As of July 2026, it had over US$2.2 trillion in assets, equal to 1.5% of the value of the world's listed companies, making it the world's largest sovereign wealth fund in terms of total assets under management. This translates to over US$390,000 per Norwegian citizen. It also holds portfolios of real estate and fixed-income investments. Many companies are excluded by the fund on ethical grounds. 55a30ce1e9

Distribution of wealth common measure is the ratio of the total wealth held by the top, say, 1% of the wealth distribution, to the total wealth in the economy. In many societies The distribution of wealth is a comparison of the wealth of various members or groups in a society. It shows one aspect of economic inequality or economic heterogeneity 55a30ce1e9

The distribution of wealth differs from the income distribution in that it looks at the economic distribution of ownership of the assets in a society, rather than the current income of members of that society. According to the International Association for Research in Income and Wealth, "the world distribution of wealth is much more unequal than that of income." 55a30ce1e9

Income inequality in India As of 2022–23, the top 1% of Indians held about 40. 1% of the country’s total wealth, while the top 10% accounted for roughly 57–60% of national income. Inequality worsened since the establishment of income tax in 1922, overtaking the British Raj's record of the share of the top 1% in national income, which was 20. 1% of the country’s total wealth, while the top 10% accounted for roughly 57–60% of national income. According to the CIA World Factbook, the Gini coefficient of India, which is a measure of income distribution inequality, was 25. Although wealth is concentrated among the richest segments, India’s inequality is lower than in countries such as the United States, Japan, and the United Kingdom. 7% in

1939–40. Although wealth is concentrated among the richest Income inequality in India refers to the unequal distribution of wealth and income among its citizens. Wealth distribution in India is uneven, but less extreme than in some developed countries. 5 in 2022, ranking 146th out of 149, making it 4th most equal country in the world, indicating significant improvement in inequality reduction. about 40 55a30ce1e9

With a network of 11 offices in key financial capitals worldwide, GIC invests internationally in developed market equities, emerging market equities, fixed income, private equity, infrastructure and real estate. The Sovereign Wealth Fund Institute (SWFI) had estimated the fund's assets at US$1.16 trillion as of July 2026 while Forbes estimated the fund's assets at US$744 billion after legislation were passed to transfer about US$137 billion from the Monetary Authority of Singapore (MAS), the country's central bank and monetary authority. 55a30ce1e9 Although different from income inequality, the two are related. Wealth is usually not used for daily expenditures or factored into household budgets. However, combined with income, it represents a family's total opportunity to secure stature and a meaningful standard of living, or to pass their class status down to their children. Moreover, wealth provides for both short- and long-term financial security, bestows social prestige, contributes to political power, and can be leveraged to obtain more wealth. Hence, wealth provides mobility and agency—the ability to act. Accumulating wealth enables a variety of freedoms and removes limits on life that one might otherwise face. 55a30ce1e9 The latest Oxfam International report titled "Survival of the Richest: The India Story" highlights significant income inequality in India. The richest 1% now own more than 40% of the country's total wealth, while the bottom 50% hold just 3... 55a30ce1e9

Government Pension Fund of Norway It consists of two entirely separate sovereign wealth funds: the Government Pension Fund Global (Norges Bank Investment Management) and the Government Pension Fund Norway. world's listed companies, making it the world's largest sovereign wealth fund in terms of total assets under management. This translates to over US$390,000 The Government Pension Fund of Norway (Norwegian: Statens pensjonsfond) is the sovereign wealth fund collectively owned by the Government of Norway 55a30ce1e9

Legally, the Philippine Supreme Court defines this as the assets the Marcoses acquired beyond the amount legally declared by

Ferdinand and Imelda Marcos in the president's statements of assets and liabilities—which amounts to only about US$13,500.00 from his salary as president. The court also deems that such wealth should be forfeited and turned over to the government or to the human rights victims of Marcos's authoritarian regime. Estimates of the amount the Marcoses reportedly acquired in the last few years of the Marcos administration range from US$5 billion to $13 billion. No exact figures can be determined for the amount acquired through the entire 21 years of the Marcos regime, but prominent Marcos-era economist Jesus Estanislao... 55a30ce1e9 Higher Gini coefficients for wealth signify greater wealth inequality, with 0 being complete equality, whereas a value near 1 can arise if everybody has zero wealth except a very small minority. 55a30ce1e9 == OECD countries with a wealth tax == 55a30ce1e9 At the most general level, economists may define wealth as "the total of anything of value" that captures both the subjective nature of the idea and the idea that it is not a fixed or static concept. Various definitions and concepts of wealth have been asserted by various people in different contexts. Defining wealth can be a normative process with various ethical implications, since often wealth maximization is seen as a goal or is thought to be a normative principle of its own. A community, region or country that possesses... 55a30ce1e9 == List == 55a30ce1e9 Singapore's national reserves are also managed by two other entities: Temasek Holdings, with a net portfolio value of about S$518 billion as of March 2026, and the MAS, which holds a further US$428 billion... 55a30ce1e9 The Global Revenue Statistics Database presents a roster of countries with documented instances of wealth-tax revenue (the... 55a30ce1e9 Federal Reserve data indicates that as of Q1 2024, the top 1% of households in the United States held 30.5% of the country's wealth, while the bottom 50% held 2.5%. From 1989 to 2019, wealth became increasingly concentrated in... 55a30ce1e9 Typically, wealth taxation involves excluding an individual's liabilities, such as mortgages and other debts, from their total assets. Accordingly, this type of taxation is often referred to as a net wealth tax. As of 2017, five of the 36 OECD countries had a personal wealth tax (down from 12 in 1990). Proponents argue that wealth taxes can reduce income inequality by making it harder for individuals to accumulate large amounts of wealth. Wealth taxes have been criticized because they reduce economic growth, disincentivize entrepreneurship, encourage capital flight, and raise little revenue despite their high administrative costs. 55a30ce1e9 At the end of 2011, there were around 5.1 million high-net-worth individuals (HNWIs) in the United States, while at the same time there were 11 million millionaires in a total of 3.5 million millionaire households, including those 5.1 million HNWIs. In countries that use... 55a30ce1e9 Countries that have high taxes on wealth and honest reporting from financial institutions, such as the Netherlands and Norway, tend to have more reliable wealth inequality statistics. 55a30ce1e9 == Definition of wealth == 55a30ce1e9 For rankings regarding wealth, see List of sovereign states by wealth inequality or list of countries by wealth per adult. 55a30ce1e9

Millionaire Depending on the currency, a certain level of prestige is associated with being a millionaire. measures in economics, estimated for each country, are useful for determining how many of the poorest people have the equivalent total wealth of the few richest A millionaire is an individual whose net worth or wealth is equal to or exceeds one million units of currency 55a30ce1e9

Unexplained wealth of the Marcos family These assets are referred to using several terms, including "ill-gotten wealth" and "unexplained wealth," while some authors such as Belinda Aquino and Philippine Senator Jovito Salonga more bluntly refer to it as the "Marcos Plunder". that such wealth should be forfeited and turned over to the government or to the human rights victims of Marcos's authoritarian regime. Estimates of the The Marcos family, a political family in the Philippines, owns different assets that Philippine courts have determined to have been acquired through illicit means during the presidency of Ferdinand Marcos from 1965–1986 55a30ce1e9

Wealth The modern concept of wealth is of significance in all areas of economics, and clearly so for growth economics and development economics, yet the meaning of wealth is context-dependent. This includes the core meaning as held in the originating Old English word weal, which is from the Indo-European word stem, wel-, meaning "to wish" or "good". According to the eighth edition of the Global Wealth Report, in the year to mid-2017, total global wealth rose at a rate of 6. Net worth is defined as the current value of one's assets less liabilities (excluding the principal in trust accounts). 4%, the fastest pace since Wealth is the abundance of valuable financial assets or physical possessions which can be converted into a form that can be used for transactions. A person possessing a substantial net worth is known as wealthy. (2017) 55a30ce1e9

Wealth inequality in the United States However, combined with income, it represents a family's total opportunity The inequality of wealth (i. Wealth is usually not used for daily expenditures or factored into household budgets. , inequality in the distribution of assets) has substantially increased in the United States since the late 1980s. Wealth commonly includes the values of any homes, automobiles, personal valuables, businesses, savings, and investments, less any associated debts. e 55a30ce1e9

GIC (sovereign wealth fund) 16 trillion as of July 2026 while Forbes estimated the fund's assets GIC Private Limited is a Singaporean sovereign wealth fund that manages the country's foreign reserves. Established by the Government of Singapore in 1981 as Government of Singapore Investment Corporation, from which the acronym "GIC" is derived, its mission is to preserve and enhance the international purchasing power of the reserves, with an aim to achieve good long-term returns above global inflation over the investment time horizon of 20 years. The Sovereign Wealth Fund Institute (SWFI) had estimated the fund's assets at US$1 55a30ce1e9

Developed countries like the US with a high Gini coefficient can have high mean (average) wealth per adult, but a relatively low median wealth per adult compared to other developed nations. Median wealth is midpoint where 50% of adults have higher wealth, and 50% have lower wealth. See both measures of wealth here: List of countries by wealth per adult. 55a30ce1e9 Many national currencies have, or have had at various times, a low unit value, in many cases due to past inflation. It is much easier and less significant to be a millionaire in those currencies, thus a millionaire in the local currency of Hong Kong or Taiwan, for example, may be merely of average wealth, or perhaps less wealthy than average. A millionaire in Zimbabwe in 2007 could have been extremely poor. Because of this, the term "millionaire" generally refers to those whose assets total at least one million units of a high-value currency, such as the United States dollar, euro, or pound sterling. Even in these currencies, the prestige associated with being a millionaire has decreased over time, due to inflation. 55a30ce1e9 The Government Pension Fund Norway (Statens pensjonsfond Norge) is smaller and was established in 1967 as a type of national insurance fund. It is managed separately from the Oil Fund and is limited to domestic and Nordic investments and is therefore a key stock holder in many large... 55a30ce1e9

Wealth tax administrative costs. This includes the total value of personal assets, including cash, bank deposits, real estate, assets in insurance and pension plans, ownership of unincorporated businesses, financial securities, and personal trusts (a one-off levy on wealth is a capital levy). The Global Revenue Statistics Database presents a roster of countries with documented instances of wealth-tax revenue (the data is A wealth tax, also called a capital tax, equity tax, or net wealth tax, is a tax on an entity's holdings of assets or an entity's net worth 55a30ce1e9

List of countries by wealth inequality Estimating the Level and Distribution of Global Household Wealth. November 2007. Wealth distribution can vary greatly from income distribution in a country (see List of countries by income inequality). Davies, Susanna This is a list of countries by wealth inequality, including Gini coefficients. Development Economics Research (UNU-WIDER). By James B 55a30ce1e9

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