

Principal And Agent Problem

When one person or entity (an agent) acts on behalf of another person... cdba87bab5 == Origin == cdba87bab5 == Legality == cdba87bab5

Foreign agent A foreign agent is any person or entity actively carrying out the interests of a foreign principal while located in another host country, generally outside A foreign agent is any person or entity actively carrying out the interests of a foreign principal while located in another host country, generally outside the protections offered to those working in their official capacity for a diplomatic mission cdba87bab5

The principal-agent problem typically arises where the two parties have different interests and asymmetric information (the agent having more information), such that the principal cannot directly ensure that the agent... cdba87bab5 Using a principal agent as a cut-out, and ensuring that the human agent... cdba87bab5 == Human intelligence == cdba87bab5 Common examples of this relationship include corporate management (agent) and shareholders (principal), elected officials (agent) and citizens (principal), or brokers (agent) and markets (buyers and sellers, principals). In all these cases, the principal has to be concerned with whether the agent is acting in the best interest of the principal. Principal-agent models typically either examine moral hazard (hidden actions) or adverse selection (hidden information). cdba87bab5 Principal became a best-selling author, writing three books about beauty, skincare, fitness, well-being, and health: The Body Principal (1983), The Beauty Principal (1984), and The Diet Principal (1987). In the 2000s, she wrote a fourth book, Living Principal (2001). She is also a two-time Golden Globe Award nominee. cdba87bab5 A primary purpose of intelligence

organizations is to penetrate a target with a human agent, or a network of human agents. Such agents can either infiltrate the target, or be recruited "in place". Case officers are professionally trained employees of intelligence organizations that manage human agents and human agent networks. Intelligence that derives from such human sources is known by the abbreviation HUMINT. cdba87bab5 == Background: principal-agent theory == cdba87bab5

Agent handling organizations, agent handling is the management of so-called agents (called secret agents or spies in common parlance), principal agents, and agent networks In intelligence organizations, agent handling is the management of so-called agents (called secret agents or spies in common parlance), principal agents, and agent networks (called "assets") by intelligence officers typically known as case officers cdba87bab5

For example, buyers (consumers) and sellers (producers) are two common types of agents in partial equilibrium models of a single market. Macroeconomic models, especially dynamic stochastic general equilibrium models that are explicitly based on microfoundations, often distinguish households, firms, and governments or central banks as the main types of agents in the economy. Each of these agents may play multiple roles in the economy; households, for example, might act as consumers, as workers, and as voters in the model. Some macroeconomic models distinguish even more types of agents, such as workers and shoppers or commercial banks. cdba87bab5

Principal-agent problem The deviation of the agent's actions from the principal's interest is called "agency cost". The principal-agent problem (often abbreviated agency problem) refers to the conflict in interests and priorities that arises when one person or entity The principal-agent problem (often abbreviated agency problem) refers to the conflict in interests and priorities that arises when one person or entity (the "agent") takes actions on behalf of another person or entity (the "principal"). The

problem worsens when there is a greater discrepancy of interests and information between the principal and agent, as well as when the principal lacks the means to punish the agent cdba87bab5

In the principal-agent model, for instance, there is an employer (the principal) and a worker (the agent). The worker has a given skill level, and chooses the amount of effort he will exert. If the worker knows his ability (which is given at the outset, perhaps by nature), and can acquire credentials or somehow signal that ability to the employer before being offered a wage, then the problem is signaling. What sets apart a screening game is that the employer offers a wage level first, at which point the worker chooses the amount of credentials he will acquire (perhaps in the form of education... cdba87bab5 The term originally referred to a person responsible for managing a landed estate, while those engaged in the buying and selling of homes were "House Agents", and those selling land were "Land Agents". However, in the 20th century, "Estate Agent" started... cdba87bab5

Victoria Principal In the mid-1980s, she became interested in natural beauty therapies, and in 1989, she created an eponymous line of skincare products, Principal Secret. Afterwards, she opened her own production company, Victoria Principal Productions, focusing mostly on television films. She spent nine years on the long-running series, leaving in 1987. Vicki Ree Principal (born January 3, 1950), later known as Victoria Principal, is an American actress, producer, entrepreneur, and author, best known for Vicki Ree Principal (born January 3, 1950), later known as Victoria Principal, is an American actress, producer, entrepreneur, and author, best known for her role as Pamela Barnes Ewing on the American primetime television soap opera Dallas cdba87bab5

agents and principals (internal relationship), known as the principal-agent relationship; cdba87bab5 == Early life == cdba87bab5 The term agent is also used in relation to principal-agent models; in this case, it refers specifically to someone delegated to act on behalf of a principal. cdba87bab5 Vicki Ree

Principal was born on January 3, 1950 in Fukuoka, Japan, the elder daughter of United States Air Force sergeant Victor Rocco Principal and Bertha Ree Principal (née Veal). She spent her first three months of life in Japan. cdba87bab5

Screening game This ambiguity prevents the other player from taking advantage of the first. screening game is a two-player principal-agent type game used in economic and game theoretical modeling. Principal-agent problems are situations where there A screening game is a two-player principal-agent type game used in economic and game theoretical modeling. The game is closely related to signaling games, but there is a difference in how information is exchanged. This will lead to strategies where the players exchange information based in their actions which is to some degree noisy. Principal-agent problems are situations where there are two players whose interests are not necessarily matching with each other, and where complete honesty is not optimal for one player cdba87bab5

RCI explains the creation of institutions as an attempt to reduce transaction costs of collective activity which would be significantly higher without such institutions. Institutions persist after their creation because they reduce uncertainty and allow gains from exchange. Rational choice institutionalism assumes that political actors within the institutional setting have a fixed set of preferences. To maximize those preferences actors behave highly instrumental through systematic foresight... cdba87bab5 Some countries have formal procedures to legalize the activities of foreign agents acting overtly. Laws covering foreign agents vary widely from country to country, and selective enforcement may prevail within countries, based on perceived national interest. cdba87bab5

Multiple principal problem problem of serving two masters, is an extension of the principal-agent problem that explains problems that can occur when one person or entity acts on behalf The multiple principal problem, also known as the common agency problem, the multiple accountabilities problem,

or the problem of serving two masters, is an extension of the principal-agent problem that explains problems that can occur when one person or entity acts on behalf of multiple other persons or entities. The multiple principal problem has been used to explain inefficiency in many types of cooperation, particularly in the public sector, including in parliaments, ministries, agencies, inter-municipal cooperation, and public-private partnerships, although the multiple principal problem also occurs in firms with multiple shareholders. Specifically, the multiple principal problem states that when one person or entity (the "agent") is able to make decisions and / or take actions on behalf of, or that impact, multiple other entities: the "principals", the existence of asymmetric information and self-interest and moral hazard among the parties can cause the agent's behavior to differ substantially from what is in the joint principals' interest, bringing large inefficiencies cdba87bab5

Estate agent An agent that specialises in renting is often called a letting or management agent. In Scotland, however, many solicitors also act as estate agents, a practice that is rare in England and Wales. In the other countries such as the United States, estate agents are more commonly called real estate agents. Estate agents are mainly engaged in the marketing of property available for sale and contract reassignments, and a solicitor or licensed conveyancer is used to prepare the legal documents. An agent that An estate agent is a person or business in the United Kingdom that arranges the selling, renting, or managing of properties and other buildings. estate agent is a person or business in the United Kingdom that arranges the selling, renting, or managing of properties and other buildings cdba87bab5

Agent (economics) For example, buyers (consumers) and sellers (producers) are two common types of agents in partial equilibrium models In economics, an agent is an actor (more specifically, a decision maker) in a model of some aspect of the economy. Typically, every agent makes decisions by solving a well- or ill-defined optimization or choice problem. ill-defined optimization or choice problem

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In agent-based computational economics, corresponding agents are "computational objects modeled as interacting according to rules" over space and time, not real people. The rules are... cdba87bab5 Sometimes, agent handling is done indirectly, through "principal agents" that serve as proxies for case officers. It is not uncommon, for example, for a case officer to manage a number of principal agents, who in turn handle agent networks, which are preferably organized in a cellular fashion. In such a case, the principal agent can serve as a "cut-out" for the case officer, buffering him or her from direct contact with the agent network. cdba87bab5 "Estate agent" also remains the current title for the person responsible for the management of one group of privately owned, all or mostly tenanted properties under one ownership. Alternative titles are factor, steward, or bailiff, depending on the era, region, and extent of the property concerned. cdba87bab5 Foreign agents may be citizens of the host country. In contemporary English, the term has a generally pejorative connotation, reinforced by its use in the US laws aimed to curb the foreign influence. A covert foreign agent, also known as a secret agent of a foreign government, may in some countries be presumed to be engaging in espionage. cdba87bab5 principals and the third parties when the agents deal. cdba87bab5

Rational choice institutionalism The latter enables the agent to pursue its Rational choice institutionalism (RCI) is a theoretical approach to the study of institutions arguing that actors use institutions to maximize their utility, and that institutions affect rational individual behavior. S. in the late 1970s. Louis. It employs analytical tools borrowed from neo-classical economics to explain how institutions are created, the behaviour of political actors within it, and the outcome of strategic interaction. behalf of the principal. Rational choice institutionalism arose initially from the study of congressional behaviour in the U. Influential early RCI scholarship was done by political economists at California Institute of Technology, University of Rochester, and Washington University in St. Problems

occur due to an asymmetric distribution of information which favours the agent cdba87bab5

agents and the third parties with whom they deal on their principals' behalf (external relationship); and cdba87bab5

Law of agency It may be referred to as the equal relationship between a principal and an agent whereby the principal, expressly or implicitly, authorizes the agent to work under their control and on their behalf. The agent is, thus, required to negotiate on behalf of the principal or bring them and third parties into a contractual relationship. the relationships between: agents and principals (internal relationship), known as the principal-agent relationship; agents and the third parties with whom The law of agency is an area of commercial law dealing with a set of contractual, quasi-contractual and non-contractual fiduciary relationships that involve a person, called the agent, who is authorized to act on behalf of another (called the principal) to create legal relations with a third party. This branch of law separates and regulates the relationships between: cdba87bab5

Because her father was in the U.S. military, the family... cdba87bab5

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