

Distinguish Between Economic Growth And Development

The Rio Process that began at the 1992 Earth Summit in Rio de Janeiro has placed the concept of sustainable development on the international agenda. Sustainable development is the foundational concept of the Sustainable Development Goals (SDGs)... 2634f760c7 During the American colonial period (1901–1946), the country saw significant economic reforms and infrastructure improvements, while the Philippine peso was pegged to the US dollar, facilitating trade and investment. After gaining independence in 1946, the Philippines experienced periods of growth and stagnation, with key phases of industrialization and agricultural reform, alongside challenges such as cronyism, political instability, and economic inequality. 2634f760c7 Degrowth is critical of the

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concept of growth in gross domestic product as a measure of human and economic development. It argues that modern capitalism's unitary focus on growth causes widespread ecological damage and is unnecessary for the further increase of human living standards. Degrowth theorists posit that degrowth would increase human living standards and ecological preservation even as GDP growth slows or reverses. 2634f760c7 The distribution of income among factors of production (wages, rent, interest, and profit). 2634f760c7 The concept encompasses three related but distinct ideas depending on context: 2634f760c7 Recent research in human development has established a strong link between women's education and international development. International development is an academic discipline concerned with the social and economic progress in impoverished regions. In particular, researchers seek to determine what factors explain differences in rates of development. Women's education is one of the major explanatory variables behind the rates of social and economic development, and has been shown to have

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a positive correlation with both.
According to notable economist Lawrence Summers, "investment in the education of girls may well be the highest-return investment available in the developing... Every payment to a factor of production is simultaneously a cost to the payer and a return to the recipient. About 80% of the aid measured by the OECD comes from government sources as... The term has been used frequently in the 20th and 21st centuries, but the concept has existed in the West for far longer. "Modernization", and especially "Industrialization" are other terms often used while discussing economic development. Historically, economic development policies focused on industrialization and infrastructure; Since the 1960s, it has increasingly focused on poverty reduction.

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Degrowth Commonly cited policy goals of degrowth include reducing the environmental impact of human activities, redistributing income and wealth within and between countries,

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and encouraging a shift from materialistic values to a convivial and participatory society. According to degrowth theorists, degrowth is a multi-layered concept that combines critiques of capitalism, colonialism, productivism, and utilitarianism, while envisioning more caring, just, convivial, happy, and democratic societies. measure of human and economic development. It argues that modern capitalism's unitary focus on growth causes widespread ecological damage and is unnecessary Degrowth is an academic and social movement, predominantly in Europe, aimed at the planned and democratic reduction of production and consumption as a solution to social-ecological crises

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The relationship between changes in inputs and resulting changes in output (returns to scale, marginal returns). 2634f760c7 Sustainable development overlaps with the idea of sustainability which is a normative concept. UNESCO formulated a distinction between the two concepts as follows: "Sustainability is often

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thought of as a long-term goal (i.e. a more sustainable world), while sustainable development refers to the many processes and pathways to achieve it." 2634f760c7 == Definition and terminology == 2634f760c7

Development aid The amount of foreign aid is measured through official development assistance (ODA). This is a category used by the Development Assistance Committee (DAC) of the Organisation for Economic Co-operation and Development (OECD) to measure foreign aid. It is distinguished from humanitarian aid by aiming at a sustained improvement in the conditions in developing countries, as well as least-developed, poor or low-income countries, rather than short-term relief. The overarching term is foreign aid (or just aid). Development aid (or development cooperation) is a type of aid given by governments and other agencies to support the economic, environmental, social, Development aid (or development cooperation) is a type of aid given by governments and other agencies to support the economic, environmental, social, and political

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development of developing countries, as well as least developed, low-income or poor countries 2634f760c7

Aid may be bilateral: given from one country directly to another; or it may be multilateral: given by the donor country to an international organisation such as the World Bank or the United Nations Agencies (UNDP, UNICEF, UNAIDS, etc.) which then distributes it among the developing countries. The proportion is currently about 70% bilateral 30% multilateral. 2634f760c7 The surplus generated above all costs, including opportunity costs (economic profit). 2634f760c7 == Basic concept == 2634f760c7

Gender and development disparate impact that economic development and globalization have on people based upon their location, gender, class background, and other socio-political Gender and development is an interdisciplinary field of research and applied study that implements a feminist approach to understanding and addressing the disparate impact that economic development and globalization

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have on people based upon their location, gender, class background, and other socio-political identities. In terms of economic development, quality of life is defined as access to necessary rights and resources including but not limited to quality education, medical facilities, affordable housing, clean environments, and low crime rate. A strictly economic approach to development views a country's development in quantitative terms such as job creation, inflation control, and high employment – all of which aim to improve the "economic wellbeing" of a country and the subsequent quality of life for its people. Accounting for this need, gender and development implements ethnographic research, research that studies a specific culture or group of. Gender and development considers many of these same factors; however, gender and development emphasizes efforts towards understanding how multifaceted these issues are in the entangled context of culture, government, and globalization 2634f760c7

Economic growth In economics, economic

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growth is an increase in the quantity and quality of the economic goods and services that a society produces. It can be measured as the increase in the inflation-adjusted output of an economy in a given year or over a period of time. It focuses on the economic activities of a country. It can be measured In economics, economic growth is an increase in the quantity and quality of the economic goods and services that a society produces
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In the modern era, the Philippines has shifted towards a more service-oriented economy, with sectors like business process outsourcing (BPO) and remittances from overseas Filipino workers playing critical roles in its development... 2634f760c7 Whereas economic development is a policy intervention aiming to improve the well-being of people, economic growth is a phenomenon of market productivity and increases in GDP; economist Amartya Sen describes economic growth as but "one aspect of the process of economic development". 2634f760c7

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Economic history of the Philippines economic development. The country has been dominated by a sequence of growth spurts, brief and mediocre, followed by sharp to very-sharp, severe, and The economic history of the Philippines is shaped by its colonial past, evolving governance, and integration into the global economy 2634f760c7

Economic returns can be thought of as the counterpart to cost. 2634f760c7

Economic development In economics, economic development (or economic and social development) is the process by which the economic well-being and quality of life of a nation In economics, economic development (or economic and social development) is the process by which the economic well-being and quality of life of a nation, region, local community, or an individual are improved according to targeted goals and objectives 2634f760c7

Socioeconomic impact of female education Women's education increases the income of women and leads

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to growth in GDP. Educating girls leads to a number of social benefits, including many related to women's empowerment. Other effects are related to social development. Educating The socioeconomic impact of female education constitutes a significant area of research within international development. Some of the effects are related to economic development. to economic development. Women's education increases the income of women and leads to growth in GDP. Increases in the amount of female education in regions tends to correlate with high levels of development. Other effects are related to social development 2634f760c7

== Research == 2634f760c7 Economists refer to economic growth caused by more efficient use of inputs (increased productivity of... 2634f760c7 Under Spanish rule, the Philippines became a key hub in the Manila-Acapulco galleon trade, though the wealth primarily benefited colonial powers rather than local development. 2634f760c7

Smart growth In Europe and particularly the UK, the terms "compact city",

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"urban densification" or "urban intensification" have often been used to describe similar concepts, which have influenced government planning policies in the UK, the Netherlands and several other European countries. In Europe and particularly Smart growth is an urban planning and transportation theory that concentrates growth in compact walkable urban centers to avoid sprawl. streets, and mixed-use development with a range of housing choices. It also advocates compact, transit-oriented, walkable, bicycle-friendly land use, including neighborhood schools, complete streets, and mixed-use development with a range of housing choices. The term "smart growth" is particularly used in North America. The term "smart growth" is particularly used in North America 2634f760c7

Sustainable development The Brundtland Commission Report, published in 1987, helped to make the concept of sustainable development better known. Equitable health access is a pillar of social sustainability. The aim is to have a society where living conditions

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and resources meet human needs without undermining planetary integrity. Sustainable development aims to balance the needs of the economy, environment, and society (Triple Bottom Line). Sustainable development is an approach to growth and human development that aims to meet the needs of the present without compromising the ability of future generations to meet their own needs.

Prior to Spanish colonization in the 16th century, the islands had a flourishing economy centered around agriculture, fisheries, and trade with neighboring countries like China, Japan, and Southeast Asia. Smart growth values long-range, regional considerations of sustainability over a short-term focus. Its sustainable development goals are to achieve a unique sense of community and place; expand the range of transportation, employment, and housing choices; equitably distribute the costs

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and benefits of development; preserve and enhance natural and cultural resources; and promote public health.
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Economic return Marshall extended classical analysis, distinguishing between short-run and long-run returns and between returns internal and external to the firm. The neoclassical Economic returns are the gains in output, income, or value, which are generated from the employment of productive inputs or resources
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The rate of growth is typically calculated as real gross domestic product (GDP) growth rate, real GDP per capita growth rate, GNI per capita growth or median income growth. The "rate" of economic growth refers to the geometric annual rate of growth in GDP or GDP per capita between the first and the last year over a period of time. This growth rate represents the trend in the average level of GDP over the period, and ignores any fluctuations in the GDP around this trend. Growth is usually calculated in "real" value,

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which is inflation-adjusted, to eliminate the distorting effect of inflation on the prices of goods produced. GDP per capita is the GDP of the entire country divided by the number of people in the country. Measurement of economic growth uses national income accounting. 2634f760c7 Degrowth, an unorthodox school of thought, occupies a niche in academic literature and faces... 2634f760c7

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